



MORNING MANTRA



Daily Derivatives & Market Report

Jan 20, 2022



Thursday turned out to be a disappointing day of trade for Indian equity benchmarks with frontline gauges tumbling below their crucial 59,500 (Sensex) and 17,800 (nifty) levels. Markets made a negative start as traders remained cautious after rating agency Icra said while there is some evidence of the economic recovery becoming broad-based in the third quarter of fiscal 2022, it is yet to attain the durability being sought by the Monetary Policy Committee (MPC) as a precursor to policy transmission. The agency expects the real GDP to expand 6-6.5 per cent year-on-year in the third quarter of FY2022 (+8.4 per cent in Q2 FY2022). Key gauges extended losses after the UN trade body said that Foreign Direct Investment (FDI) flows to India in 2021 were 26 per cent lower, mainly because large M&A deals recorded in 2020 were not repeated.

Selling was intensified as major indices tested 59,100 (Sensex) and 17,650 (Nifty) levels. Though, markets made some recovery from thereon and ended off intraday lows as traders took some support with the Reserve Bank of India's (RBI) digital payments index (DPI), which was launched in January 2021 to indicate the extent of digitisation of payments across the country, shows that the index for September 2021 stood at 304.06 against 270.59 in March. This indicates the rapid adoption and deepening of digital payments across the country. Traders took note of report that India will push for a waiver of certain provisions of the global intellectual property rights agreement for Covid-19 medicines and products at a mini ministerial meeting called by the World Trade Organization to firm up its pandemic response.

Global markets too were trading in red with all the major European were in red as the global sovereign-bond selloff paused and investors turned their focus to corporate earnings. Asian markets ended mostly in green as China underscored its diverging monetary and economic picture by cutting benchmark mortgage rates. Back home, textile industry stocks remained in focus as a joint report by global consulting firm Kearney and The Confederation of Indian Industry (CII) said Indian textile exports can hit \$65 billion if industry majors take the right steps and there is proper execution of government schemes. Aviation industry's stocks remained in watch as DGCA data showed that domestic airlines flew 83.8 million passengers in 2021 registering a growth of 33 per cent over the previous year. In 2020 airlines had transported 63 million passengers.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59464.62	-634.20	-1.06
NIFTY	17757.00	-181.40	-1.01
MIDCAP	25464.31	-17.87	-0.07
SMLCAP	30565.63	14.48	0.05
BSEFMC	13566.45	-137.55	-1.00
AUTO	26155.59	-212.02	-0.80
POWER	3983.21	50.94	1.30
REALTY	3990.50	10.10	0.26
BSE IT	36512.08	-627.55	-1.69
BANKEX	43276.73	-192.01	-0.44
OIL GAS	18826.30	-142.96	-0.75
METAL	20215.76	82.23	0.41
INDIA VIX	17.79	-0.03	-0.15

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1047	1069	52
BSE	1678	1727	79

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4678	6390	(27)
NSE CASH	63757	67801	(6)
NSE F&O	18625229	10619316	75

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	24.47	4.47	1.18
SENSEX	28.09	3.67	0.91

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6386	5616	769
FII	7974	12654	(4680)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4444.98	6547.81	(2103)
Index Options	1462715.94	1455640.57	7075
Stock Futures	17968.08	20432.56	(2464)
Stock Options	20853.41	20981.89	(128)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.76	0.78
BANK NIFTY	0.74	0.72

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	95.48	95.50	-0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.608	6.598	0.15
USA	1.827	1.827	0.00

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1843.78	5.23	0.28
Silver	24.48	0.40	1.67
Crude-Oil	85.70	-0.10	-0.12
Brent-Crude	88.10	-0.34	-0.38

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 Jan -21 USD-INR	74.55	0.06	0.09
27 Jan -21 EUR-INR	84.56	0.01	0.01
27 Jan -21 GBP-INR	101.47	-0.07	-0.07
27 Jan -21 JPY- INR	65.23	0.14	0.22

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17757	17488	17622	17783	17918	18078
SENSEX	59465	58549	59007	59526	59984	60503
NIFTY FUTURES	17808	17549	17679	17824	17953	18098
BANK NIFTY	37851	37294	37572	37870	38149	38446
CNX IT	36662	36071	36367	36808	37103	37544
CNX MIDCAP	31312	30991	31151	31317	31478	31644
CNX SMALLCAP	11684	11576	11630	11710	11764	11845
INDIA VIX	17.79	16.72	17.26	17.85	18.39	18.98

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Neutral
CNX IT	Neutral	Buy	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Buy	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 21-01-2022

BHEL, ESCORTS, GRANULES, IBULHSGFIN, IDEA

TECHNICAL VIEWS



NIFTY

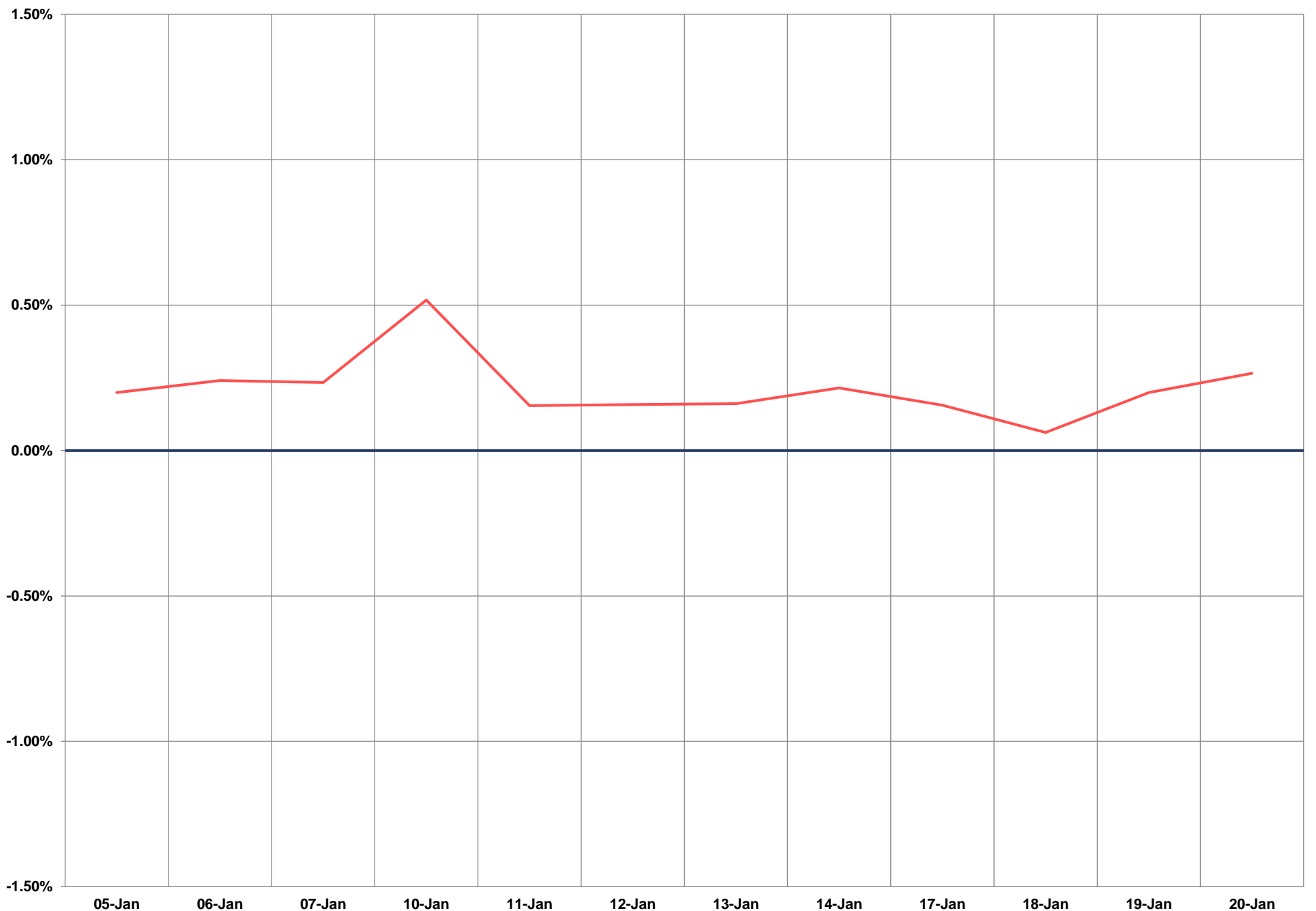
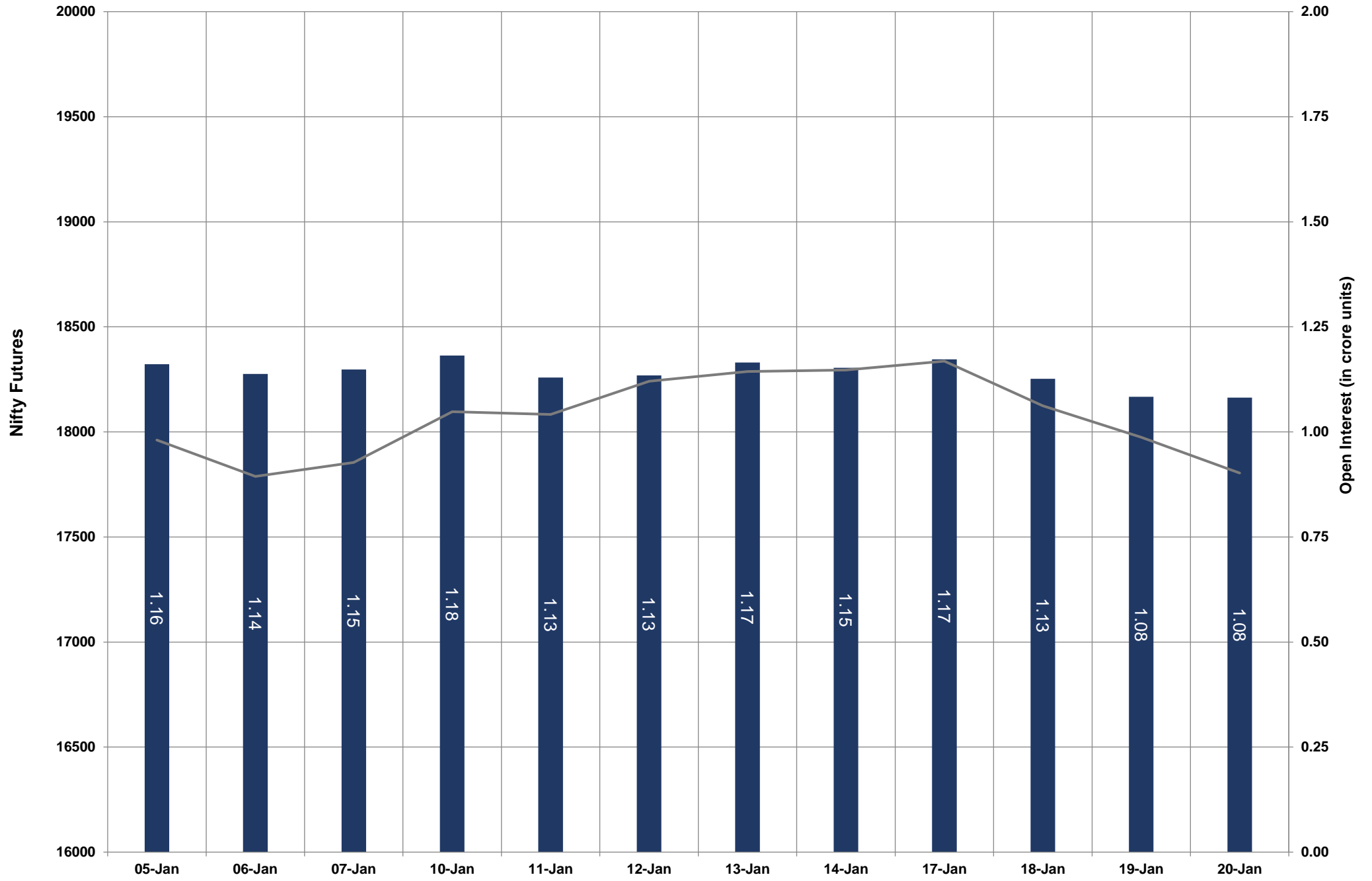


- Nifty Cash = 17,757.00 (-1.01%)
- Resistance levels = 17,880 and 17,990
- Support levels = 17,630 and 17,550

TECHNICAL VIEWS



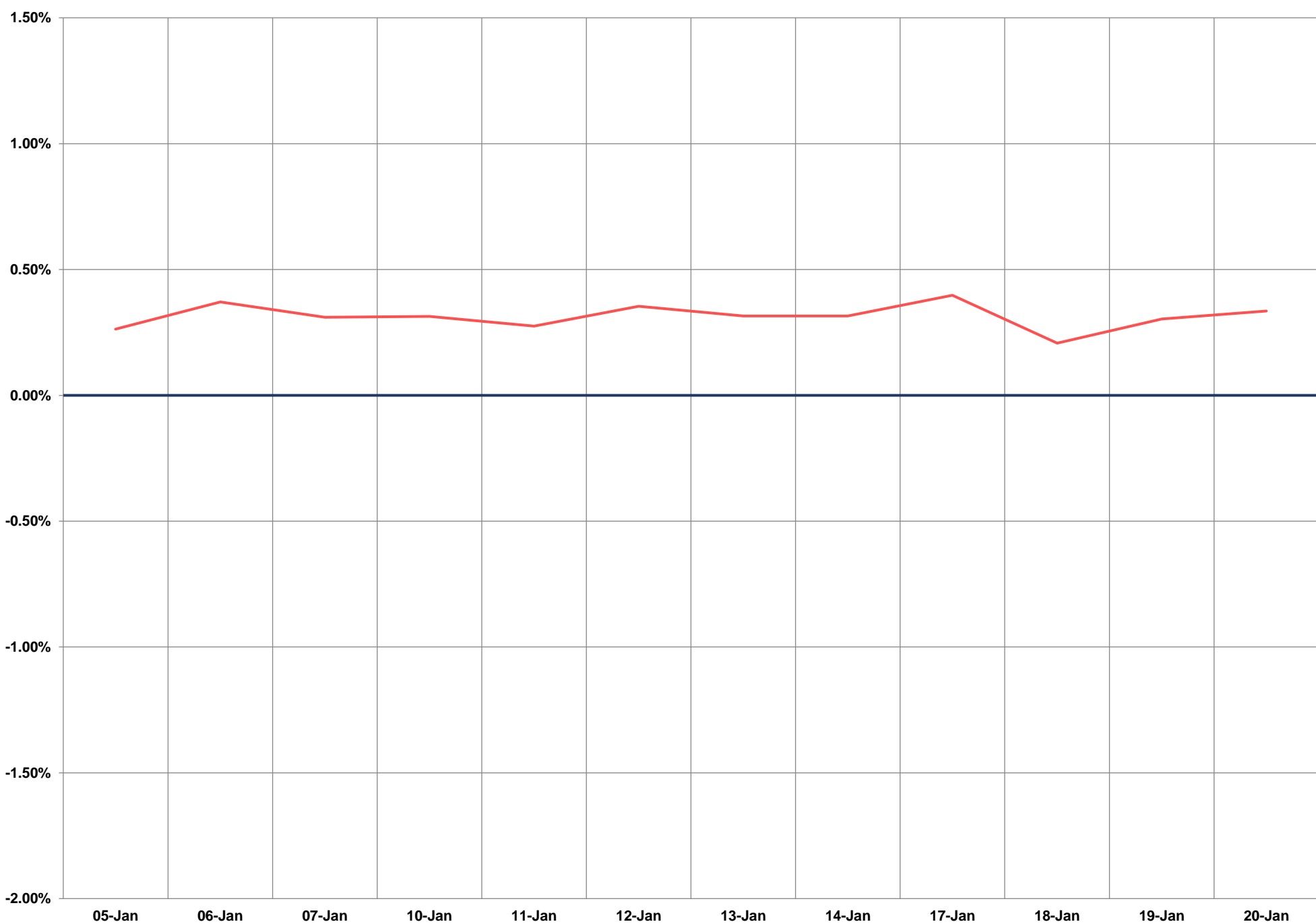
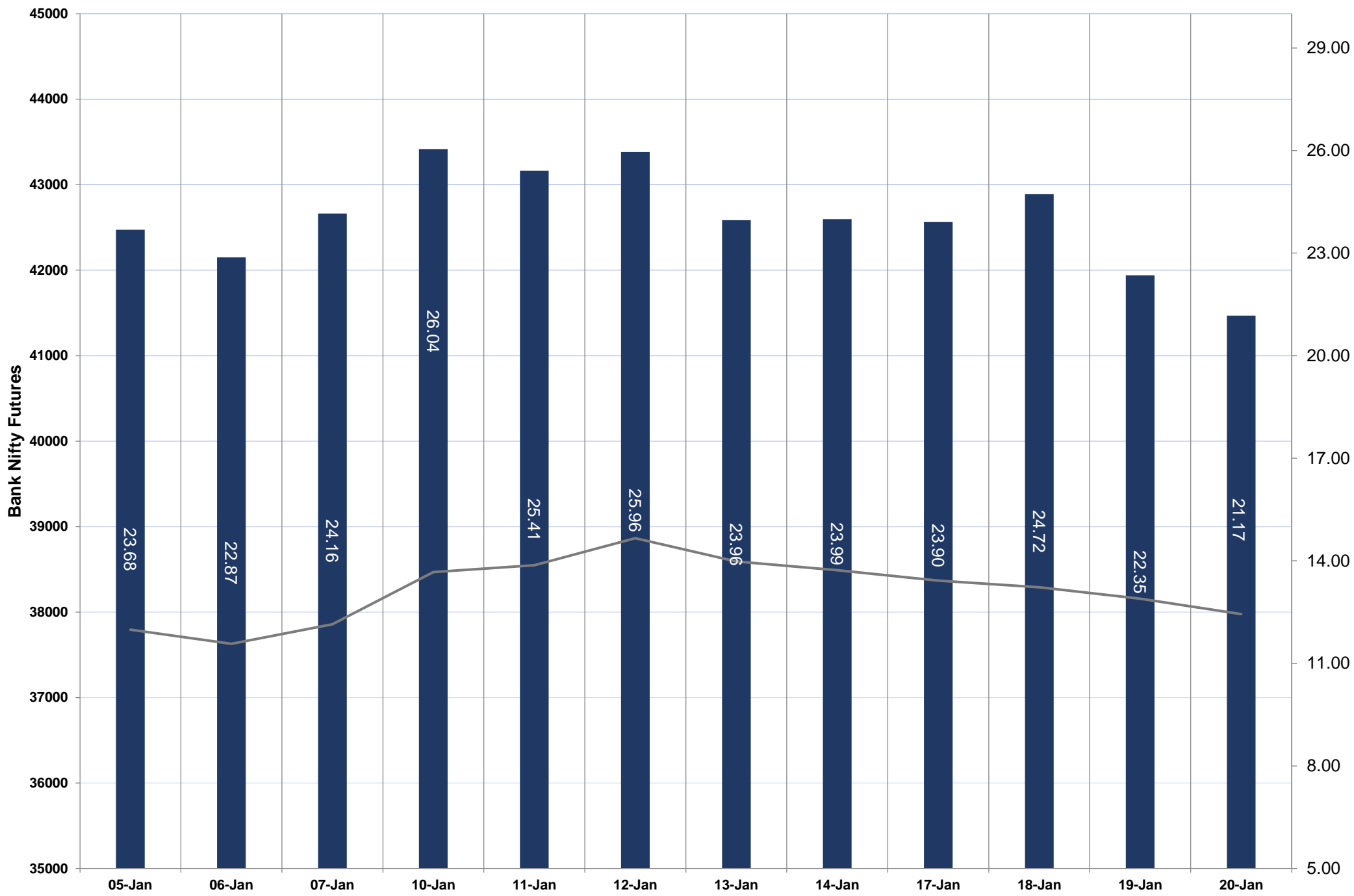
NIFTY FUTURES



TECHNICAL VIEWS



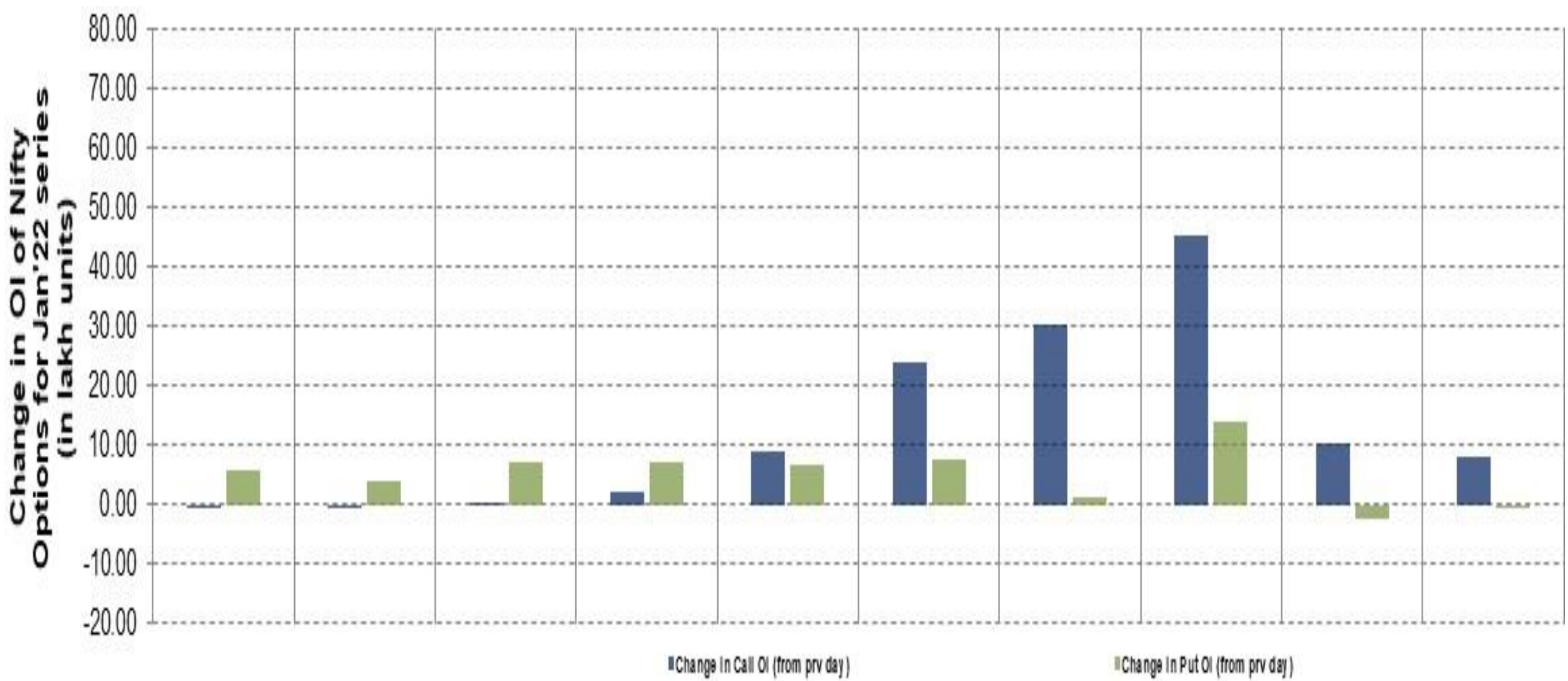
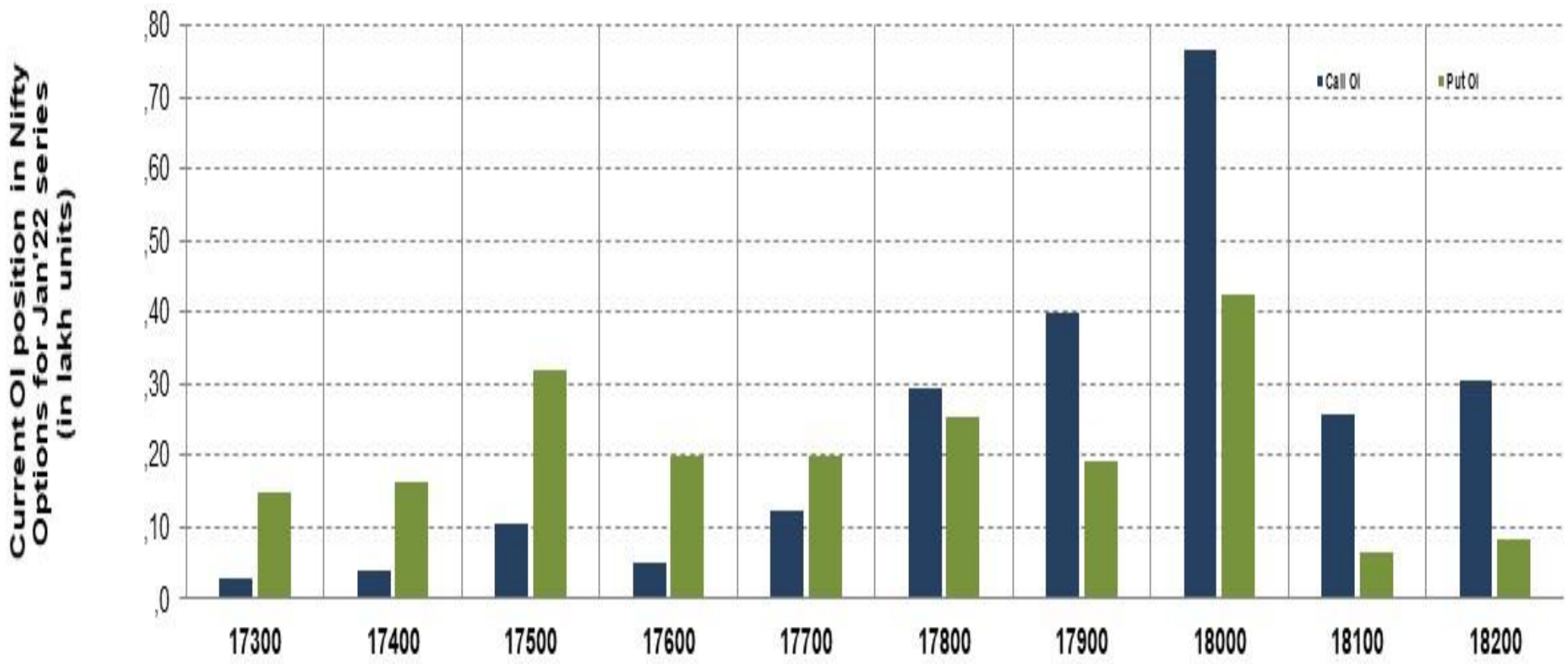
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **4.53 million** in Open Interests is **Strike Price of 18,000**
- **Most Active Nifty Put** with an addition of **1.40 millions** in Open Interests is **Strike Price of 18,000**
- **Maximum Open Interest** an outstanding was **7.80 millions** for Calls at **Strike Price of 18,000**
- **Maximum Open Interest** an outstanding was **4.24 millions** for Puts at **Strike Price of 18,000**

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